



ADIR-607
21/4/14

PRADYUMNA VYAS
Director

Prof. R K Shevgaonkar
Director
Indian Institute of Technology
IIT, New Delhi
Hauz Khas
Outer Ring Road
New Delhi 110 016

16th April 2014

Dear Prof. Shevgaonkar,

Sub: Incubation and Seed Fund support to Design lead Innovators

It gives me great pleasure to inform you that within a span of six years, National Design Business Incubator (NDBI), has achieved the distinction of being the only design business incubator in the country which supports 53 start-ups engaging more than 200 designers. And more than a dozen start-ups are beneficiaries of seed-fund support extended by NDBI.

As you may be aware, NDBI is a not-for-profit Section 25 Company under the Companies Act 1956, set up with the support of DST, Ministry of Science and Technology, and DIPP, Ministry of Commerce & Industry; Govt. of India and it offers incubation facility in Ahmedabad, Gandhinagar and Bangalore. NDBI supports incubation with infrastructure and seed capital assistance.

Applications are invited from Design focused innovators below 35 years from across the country for INCUBATION and SEED Fund support up to Rs 25.00 lacs to develop novel ideas into marketable products or services which are patented / patent filed / patentable and scalable. SEED Fund is available as soft loan @t 6% per annum or as equity or both loan and equity. Loan amount will be payable in 24 equal monthly installments after moratorium of one year.

Selected aspirants will be incubated at any one of the NDBI locations in Ahmedabad, Gandhinagar or Bangalore depending on the innovation ecosystem and adequacy of infrastructure.

Further details are available at NDBI web site, www.ndbiindia.org or contact Mr. Mahesh Krowvidi, CEO-NDBI, Email: ceo.ndbi@nid.edu.

May I request you to share this information with alumni from your institute and prospective entrepreneurs as I am sure many of them may have interesting concepts / proposals and this could be the opportunity which can allow them to further develop the same? For information, the last date of receiving applications at NDBI is 30th April 2014.

With warm regards,

Pradyumna Vyas
Director, NID and
Chairman, NDBI

Encl: NDBI Brochure

18/4/14
नितु Dean, R4D / Dean AAIP

1. Pls. email to all faculty.
ARCIBD
2. MD (FITT)

Dr. Bansal

21/4/14