

INDIAN INSTITUTE OF TECHNOLOGY DELHI  
Industrial Research & Development Unit

No. IITD/IRD/M-81/ 614)

25  
Dated: /07/2013

Subject: Medical Insurance Scheme for temporary IRD Unit employees and Sponsored Research Project Staff working on yearly contractual basis.

IRD Unit proposes to explore the possibility to provide medical insurance which will allow cashless hospitalization upto Rs.2 lacs in respect of above mentioned employees. The medical insurance will cover themselves and their dependent family members (as per rules). The cost will be shared in the ratio of 1:2 between the concerned employee and the IRD Unit in respect of IRD employees while in the case of Project employees; it will be charged from the project funds only with the prior concurrence of the concerned PI otherwise the concerned employee may opt to make the full payment at his own.

Please find enclosed herewith the form (Annexure A) along with the applicable premium rates (Annexure B). In case, the said employees are interested, they may fill up the attached form and send it to the IRD Unit through their concerned PI with the NOC with regard to the payment of 2/3<sup>rd</sup> share from the project funds for further necessary action latest by 31<sup>st</sup> July, 2013 positively.

This issues with the approval of the Competent Authority.



(V.K. Vashista)

Assistant Registrar, IRD

Distribution:

1. All HoDs / HoCs
2. All PIs/CIs
3. Dean, IRD
4. Associate Dean, IRD
5. A.R. (CDN)
6. Sh. K.K. Bhattacharjee, A.R. (Stores)
7. A.R. (IRD-A/cs.)
8. A.R. (IRD)
9. Sh. S.K. Bansal, SDP : Please send e-mail to all faculty members.

The above contents may be circulated amongst the concerned PIs and project staff working in your Dept./Centre for information and necessary action.

25/7/13

**NATIONAL INSURANCE CO. LTD.**

NAME &amp; ADDRESS OF PROPOSER: INDIAN INSTITUTE OF TECHNOLOGY, DELHI

**EMPLOYEE'S DETAILS: -**

EMPLOYEE CODE \_\_\_\_\_

1 NAME OF THE EMPLOYEE:

NAME \_\_\_\_\_

SURNAME \_\_\_\_\_

2 ADDRESS: \_\_\_\_\_

PH. NO. \_\_\_\_\_

3 TOTAL NO. OF MEMBERS TO BE COVERED:

(in figures) \_\_\_\_\_

(in words) \_\_\_\_\_

4. SUM INSURED OPTED FOR TOP-UP OVER RS. 2,00,000/- \_\_\_\_\_

**5 FAMILY DETAILS: -**

S. NO.	NAME	DOB MM/DD/YYYY	SEX	RELATION	EMPLOYEE'S SIGNATURE
				SELF	
				SPOUSE	
				CHILD 1	
				CHILD 2	
				CHILD 3	
				CHILD 4	
				*FATHER	
				*MOTHER	

**PHOTOGRAPHS OF EMPLOYEE & HIS/HER FAMILY MEMBERS:**

EMPLOYEE	SPOUSE	CHILD 1	CHILD 2
NAME _____	NAME _____	NAME _____	NAME _____

CHILD 3	CHILD 4	*FATHER	*MOTHER
NAME _____	NAME _____	NAME _____	NAME _____

MEMBERS ALREADY ENROLLED UNDER THE IIT, DELHI MEDICLAIM SCHEME SHOULD FURNISH THEIR VIPUL'S CARD ID NOS. , IN SPACE PROVIDED FOR PHOTOGRAPHS.

Verified by IIT, Delhi



In case any staff member desires to take additional TOP-UP beyond Rs. 4,00,000/- (Rs. 2,00,000/- base + Rs. 2,00,000/- from institute buffer) one get the same through additional payment directly to "National Insurance Company Limited". The top-up rates and its calculation is done as under:

Age Band	Serving/ Retired employee	Dependents	Age Band	Serving/ Retired employee	Dependents
0-25	1469	147	66-70	7293	729
26-35	1925	193	71-75	7817	782
36-45	2593	259	76-80	9645	965
46-55	4437	444	>80	10611	1061
56-65	5855	585			

FOR Example :: FOR FAMILY OF SELF -46YRS, SPOUSE - 42 YRS, CHILDREN - 22 AND 16, PARENTS - 65 AND 60, IF MEMBER OPTS FOR ADDITIONAL COVERAGE OF RS. 3, 00,000/- OVER AND ABOVE RS. 2, 00,000/- PROVIDED BY IIT, PREMIUM SHALL BE AS FOLLOWS:-

SELF	46	26622	4437 X 6	(3,00,000/ 50,000)
SPOUSE	42	1554	259 X 6	(3,00,000/ 50,000)
CHILD - 1	22	882	147 X 6	(3,00,000/ 50,000)
CHILD - 2	16	882	147 X 6	(3,00,000/ 50,000)
PARENT - 1	65	3510	585 X 6	(3,00,000/ 50,000)
PARENT - 2	60	3510	585 X 6	(3,00,000/ 50,000)
		36960	TOTAL TOP - UP PREMIUM PAYABLE	

Please add 12.36% service tax on top-up premium

e.g. Rs. 36960 X 12.36% = 4568

Hence in above sited example final amount payable would be Rs. 36960 + 4568 = 41,528/-

The top-up cheque may be handed over to Ms Payal of Store Purchase Section on or before 24<sup>th</sup> July 2013.

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## Annexure I -- TOP-UP COVERAGE PREMIUM TABLE FOR EVERY RS. 50,000/-

Age Band	Serving/ Retired employce	Dependents
0-25	1469	147
26-35	1925	193
36-45	2593	259
46-55	4437	444
56-65	5855	585
66-70	7293	729
71-75	7817	782
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		36960	<b>TOTAL TOP - UP PREMIUM PAYABLE</b>	

**Please add 12.36% service tax on top-up premium**

e.g. Rs. 36960 X 12.36% = 4568

Hence in above sited example final amount payable would be Rs.36960 + 4568 = 41528/-