

**INDIAN INSTITUTE OF TECHNOLOGY
ACCOUNTS SECTION**

No: IITD/ACCTS/2017/Cash Payment/129909


Date: 19.01.2018

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The existing position relating to cash payment to a vendor/ supplier/ contractor has changed in view of the order to attain the goal of complete digitization with respect to Government payments. Ministry of Finance, Deptt. of Expenditure vide F.No. 3(2)(1)/2016/R&P Rules/ Amendment/ 649 dated 5.12.16, had issued directives to all the Ministries/ Departments of the Government of India to ensure that all the purchases above Rs. 5,000/- to supplier/contactors etc. are to be made through e-payment only.

Accordingly, all the Competent Financial Authority may ensure with immediate effect that all the payment above Rs. 5,000/- to suppliers, vendors, contractors, or any other third party are made through e-payment/ payment advise only.

This has approval of the Competent Authority.


(M.K. Gulati)

Jt. Registrar (Accounts)

Copy to:

1. O/o Director
2. O/o Deputy Director (Operations)
3. O/o Deputy Director (S & P)
4. All Deans, Assoc. Deans
5. All Prof. I/c
6. Head Hospital Services
7. Head, (All Departments)
8. Head, Schools
9. Head, Centres
10. Registrar
11. Jt. Registrar (CDN)
12. All Jt. R., D.R., A.R.s